

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of November 30, 2018

| | <u>Nov 30, 18</u> |
|--|-------------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1020 · Transit | 996,583.23 |
| 1065 · Admin Commercial Checking | (107,281.61) |
| 1081 · Money Market | 876,090.76 |
| 1095 · Benefit Commercial | 142,835.22 |
| Total Checking/Savings | <u>1,908,227.60</u> |
| Total Current Assets | 1,908,227.60 |
| Fixed Assets | |
| 1230 · Broadridge-New Century Partners | 433,358,485.12 |
| 1235 · Broadridge-White Star Advisors | 33,302,328.84 |
| Total Fixed Assets | <u>466,660,813.96</u> |
| Other Assets | |
| 1841 · Contributions Receivable | 2,506,471.49 |
| 1865 · Prepaid Liability Insurance | 20,002.95 |
| 1872 · Prepaid Benefits - Retiree | 1,779,462.91 |
| 1875 · Prepaid Inv. Management Fees | 97,660.32 |
| Total Other Assets | <u>4,403,597.67</u> |
| TOTAL ASSETS | <u><u>472,972,639.23</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2010 · Accounts Payable | 8,000.00 |
| Total Accounts Payable | <u>8,000.00</u> |
| Other Current Liabilities | |
| 2200 · Reciprocity Payable | 1,171,518.69 |
| Total Other Current Liabilities | <u>1,171,518.69</u> |
| Total Current Liabilities | <u>1,179,518.69</u> |
| Total Liabilities | 1,179,518.69 |
| Equity | |
| 2470 · Beginning Balance, Jan 1st | 450,733,567.31 |
| Net Income | 21,059,553.23 |
| Total Equity | <u>471,793,120.54</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>472,972,639.23</u></u> |

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

November 2018

| | Nov 18 | Jan - Nov 18 |
|--|---------------------|----------------------|
| Income | | |
| 3010 · Contributions | 2,407,346.68 | 28,472,255.26 |
| 3040 · Contributions - Reciprocity | 54,338.14 | 574,654.01 |
| 3045 · Reciprocity - Outgoing | (513,561.98) | (7,319,881.31) |
| 3312 · Interest - New Century | (2,335,247.18) | 3,509,537.05 |
| 3314 · Interest - White Star Advisors | 57,734.08 | 644,757.82 |
| 3320 · Interest - Bridge Bank | 1,142.14 | 10,378.55 |
| 3350 · Dividend Income - New Century | 52,868.23 | 2,036,495.15 |
| 3432 · Realized Gain/Loss- New Century | 0.00 | 2,691,187.63 |
| 3442 · UnrealizedGain/Loss-New Century | 9,361,851.71 | 12,494,627.47 |
| 3444 · Unrealized Gain/Loss-White Star | 125,126.00 | 11,868.20 |
| 3480 · Investment - 12b1 Income | 37,291.16 | 186,241.03 |
| 3490 · Revenue Sharing Broadrid/Matrix | 0.00 | 321.88 |
| 3500 · Non-Cash Adjustment | 0.00 | 22,738.00 |
| Total Income | 9,248,888.98 | 43,335,180.74 |
| Gross Profit | 9,248,888.98 | 43,335,180.74 |
| Expense | | |
| 5040 · Net Retirement Benefits | 1,645,763.97 | 17,739,525.32 |
| 5080 · Tax Withholding | 262,753.89 | 2,882,388.02 |
| 6030 · Actuary/Cons.-Kaufmann & Goble | 8,000.00 | 88,000.00 |
| 6060 · Administration - #467 | 1,502.67 | 16,529.37 |
| 6080 · Administration - UAS | 10,486.00 | 115,346.00 |
| 6100 · Administration - Reciprocity | 97.50 | 1,120.00 |
| 6130 · Audit - Vavrinek,Trine, Day | 1,838.67 | 79,949.13 |
| 6140 · Professional Info. Services | 100.80 | 436.50 |
| 6230 · Insurance - Fidelity Bond | 0.00 | 312.44 |
| 6240 · Insurance - Fiduciary Liability | 5,000.76 | 58,163.24 |
| 6250 · Insurance - PBGC | 0.00 | 47,712.00 |
| 6257 · Inv. Mgmt. Fee - Whitestar Adv. | 8,453.00 | 95,037.00 |
| 6261 · Inv. Mgmt. Fee - New Century | 89,207.34 | 946,410.68 |
| 6293 · Corp.Co-Trustee-Broad./Matrix | 0.00 | 139,788.68 |
| 6373 · Legal - Neyhart | 495.00 | 9,309.48 |
| 6380 · Membership Dues & Subscriptions | 0.00 | 2,479.12 |
| 6480 · Postage | 1,171.91 | 5,570.81 |
| 6485 · Transmittal processingfeeU.Data | 1,073.00 | 11,370.88 |
| 6500 · Printing | 989.13 | 10,253.04 |
| 6620 · Taxes | 0.00 | 22,449.31 |
| 6650 · Telephone | 7.29 | 76.06 |
| 6690 · Trustee Meeting | 0.00 | 3,400.43 |
| Total Expense | 2,036,940.93 | 22,275,627.51 |
| Net Income | 7,211,948.05 | 21,059,553.23 |